



October 21, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Ref: Bharti Infratel Limited (534816 / INFRATEL)

Sub: Update on Scheme of amalgamation and arrangement between Indus Towers Limited and Bharti Infratel Limited under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

The Board of Directors of Bharti Infratel reviewed the status of the Scheme of amalgamation of Bharti Infratel Limited and Indus Towers Limited at its meeting held today. The scheme contemplated the closing by October 24, 2019 (long stop date), by which time a large number of processes and conditions precedent were required to be completed, which included but were not limited to all requisite Government approvals and filings. The Board noted that all the requisite Government approvals have not been received till date and conditions precedent and processes not completed. It therefore concluded that it is not possible to complete the scheme by the long stop date.

Accordingly, the Board authorized a Committee of Directors to explore and evaluate all possible options to secure the best interests of the company and its shareholders under the current facts and circumstances. Further, the Committee is to forward its recommendations to the Board on or before October 24, 2019.

Based on the recommendations received, the Board shall take a suitable decision on the way forward.

Kindly take the same on record.

Thanking you,

Sincerely Yours,
For Bharti Infratel Limited

Samridhi Rodhe
Company Secretary

